GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:4863
ANSWERED ON:10.05.2007
CLOSURE OF CPSES
Khan Shri Sunil

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether the Government proposes to wind up Bharat Yantra Nigam Limited (BYNL) and Bharat Bhari Udyog Nigam Limited (BBUNL);

(b) if so, the details thereof and the reasons therefor;

(c) whether BBUNL itself not operating any business and it is totally dependant upon the generation of its holding companies of BSCL, BCL, BBJ & BWEL; and

(d) if so, the details thereof?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SMT. KANTI SINGH)

(a) & (b): A proposal for winding up of Bharat Yantra Nigam Limited (BYNL) was submitted to the Board for Reconstruction of Public Sector Enterprises (BRPSE), which has been agreed to. As per recommendations of BRPSE, the employees may be asked to exercise any of the following two options;
(i) Joining any of the subsidiaries of BYNL or
(ii) availing Voluntary Retirement from Service (VRS). So far no final decision has been taken by the competent authority. As regards BBUNL, there is no proposal for closure under consideration of the Government.

(c) & (d): No Sir. BBUNL is not totally dependent on generation of its subsidiary companies. Besides obtaining service charges from its subsidiary companies towards technical and commercial services rendered by it apart from arranging finances towards working capital, term loans etc., it also executes domestic as well as export orders. The details of revenue earned from domestic and export orders during the last two years are as under:-

Financial Year	Amount (Rs. in lakhs)
2005-06	368.56
2004-05	46.70